

Manitowoc Public School District
Minutes of Finance & Budget Committee Meeting
Thursday, December 3, 2020

Finance and Budget Committee Chairperson Richard Nitsch called the meeting to order at 1:00 p.m. Members present were Richard Nitsch, Dave Nickels, Superintendent Mark Holzman and Interim Director of Business Services Sue Schnorr.

The topic of today's meeting was to review and discuss 2021-2022 Budget Scenarios. Mr. Holzman addressed the committee noting this is the time the district starts its budget planning for the next school year, 2021-2022. The three main factors when determining this budget are student enrollment, the amount of state aid the district will receive and the fact that the district is in its last year of the \$3.5 million referendum.

The Finance and Budget Committee reviewed three potential scenarios; a conservative no property value increase and no new state aid, a \$50 revenue limit per pupil scenario and a 3% property value increase. After extended discussion, Board member Dave Nickels made a motion to move forward with open discussions of a possible referendum in April 2021. Richard Nitsch seconded the motion. This will be brought forward to the full Board at the December 8, 2020 Board meeting.

On motion from Dave Nickels, and seconded by Richard Nitsch, the meeting adjourned at 1:55 p.m.

Respectfully submitted,
Richard Nitsch, Finance & Budget Committee Chairperson